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**THREE INDICTED IN EMBEZZLEMENT FROM ROSEVILLE
COMPANY AND MONEY LAUNDERING SCHEME**

SACRAMENTO--United States Attorney McGregor W. Scott announced today that a Federal Grand Jury in Sacramento returned an indictment charging SHAWN ROBERT GLASS, 33, and LORI MEYER TORBERT, 47, both of Rocklin, along with JURL L. WILLIAMS, 33, of Rancho Cordova, with thirty counts of bank fraud. In addition, defendants GLASS and WILLIAMS are each charged with one count of conspiracy to launder monetary instruments.

According to Assistant U.S. Attorney James P. Arguelles, the indictment charges that during the period of July 2002 through October 2003, defendants GLASS and TORBERT embezzled over \$775,000 from their employer, Intercare Insurance Services of Roseville, a third party administrator for workers' compensation claims. The indictment alleges that after stealing outgoing Intercare checks they were responsible for depositing, GLASS and TORBERT used a computer at their home to fraudulently "recreate" the stolen checks, altering them so that the new payee was either GLASS, TORBERT, WILLIAMS, or a computer company exclusively controlled by GLASS. GLASS, TORBERT, and WILLIAMS then deposited these counterfeited checks into bank accounts which they controlled. The money laundering conspiracy count charges that WILLIAMS laundered some of the proceeds of the scheme through his bank account for the purpose of concealing the true source of these funds. WILLIAMS allegedly received and deposited counterfeit checks into his account, returning the bulk of these funds to GLASS and specifically, keeping a small percentage for himself.

If convicted, each defendant faces a maximum sentence of 30 years in prison, and up to a \$1,000,000 fine for each count of bank fraud. In addition, GLASS and WILLIAMS face a maximum sentence of 20 years in prison, along with a fine of up to twice the amount of money they wrongfully obtained, for the conspiracy to launder monetary instruments count. The charges in the indictment are only allegations and the defendants are presumed innocent until and unless proven guilty beyond a reasonable doubt.

This case was investigated by the Federal Bureau of Investigation.

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